

# COMMUNITY HEROES GRANT \$8,000

## VHDA's Community Heroes Grant Program Helps Educators and First Responders Buy Homes

VHDA has partnered with the Federal Home Loan Bank of Atlanta to create the Community Heroes grant program. This program will provide an \$8,000 grant for down payment and closing cost assistance to help public school educators and first responders, such as law enforcement officers and firefighters, to purchase their first homes.



# Program Details

## What makes this different from other similar grants on the market?

- ▶ It never has to be repaid.
- ▶ The income limits are substantially higher than most other grants.

## Who is eligible for this program?

- ▶ **Educators:** An employee of an accredited or state-recognized public school; a certified teacher or administrator in a public school or education agency; an employee of a post-secondary level public educational institution; or a person who has retired as one of the above as may be determined by VHDA at their sole discretion.
- ▶ **Law Enforcement Officers, Firefighters, and First Responders:** An employee of a law enforcement agency or fire department administered by a federal, state or local government, or a sworn law enforcement officer responsible for crime prevention and detection or criminal incarceration; a sworn member of a fire department involved in fire suppression or prevention, emergency medical response, hazardous materials incident response, or management/response to terrorism; any other first responder, such as an emergency medical technician or National Guard or Reservist; or a person who has retired as one of the above as may be determined by VHDA at their sole discretion.

## Community Heroes Grant Program Highlights:

- ▶ For first-time purchase transactions only (no refinances).
- ▶ Eligible borrower(s) must have household income that falls within the ranges listed on the following page.
- ▶ Must be used with a VHDA first mortgage product.
- ▶ Must work with a VHDA lender that is approved to offer this limited-time product.

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To see a list of approved lenders offering the Community Heroes grants, please visit **[vhda.com/CHLenders](https://vhda.com/CHLenders)**.

For more information, contact Dan Kern, VHDA Business Development & Training Manager, at [Dan.Kern@vhda.com](mailto:Dan.Kern@vhda.com) or (804) 343-5992.

# VHDA Community Heroes Income Limits

Area		Household Size								Sales Price Loan Limits
		1	2	3	4	5	6	7	8+	
Washington-Arlington-Alexandria	Minimum	\$68,001	\$77,681	\$87,361	\$97,041	\$104,881	\$112,641	\$120,401	\$128,161	\$525,000
	Maximum	\$102,000	\$116,520	\$131,040	\$145,560	\$157,320	\$161,300	\$161,300	\$161,300	
Charlottesville	Minimum	\$50,081	\$57,281	\$64,401	\$71,521	\$77,281	\$83,041	\$88,721	\$94,481	\$375,000
	Maximum	\$75,120	\$85,920	\$96,600	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	
Richmond	Minimum	\$49,551	\$56,651	\$63,701	\$70,801	\$76,451	\$82,151	\$87,801	\$93,451	\$425,000
	Maximum	\$74,323	\$84,974	\$95,548	\$106,200	\$114,674	\$114,900	\$114,900	\$114,900	
Norfolk-VA Beach-Newport News	Minimum	\$49,551	\$56,651	\$63,701	\$70,801	\$76,451	\$82,151	\$87,801	\$93,451	\$390,000
	Maximum	\$74,323	\$84,974	\$95,548	\$105,400	\$105,400	\$105,400	\$105,400	\$105,400	
Culpeper	Minimum	\$49,551	\$56,651	\$63,701	\$70,801	\$76,451	\$82,151	\$87,801	\$93,451	
	Maximum	\$74,323	\$84,974	\$95,548	\$106,200	\$107,700	\$107,700	\$107,700	\$107,700	
Rappahannock	Minimum	\$49,551	\$56,651	\$63,701	\$70,801	\$76,451	\$82,151	\$87,801	\$93,451	\$450,000
	Maximum	\$74,323	\$84,974	\$95,548	\$103,300	\$103,300	\$103,300	\$103,300	\$103,300	
Warren	Minimum	\$49,551	\$56,651	\$63,701	\$70,801	\$76,451	\$82,151	\$87,801	\$93,451	
	Maximum	\$74,323	\$84,974	\$95,548	\$100,600	\$100,600	\$100,600	\$100,600	\$100,600	
King George	Minimum	\$55,681	\$63,681	\$71,601	\$79,521	\$85,921	\$92,321	\$98,641	\$105,041	\$300,000
	Maximum	\$83,520	\$92,600	\$106,900	\$106,900	\$106,900	\$106,900	\$106,900	\$106,900	
All Other Areas of Virginia	Minimum	\$49,551	\$56,651	\$63,701	\$70,801	\$76,451	\$82,151	\$87,801	\$93,451	\$270,000
	Maximum	\$74,323	\$84,000	\$95,548	\$96,600	\$96,600	\$96,600	\$96,600	\$96,600	

## Washington-Arlington-Alexandria:

Alexandria  
Arlington County  
Clarke County  
Fairfax  
Fairfax County  
Falls Church  
Fauquier County  
Fredericksburg  
Loudoun County  
Manassas  
Manassas Park  
Prince William County  
Spotsylvania County  
Stafford County

## Charlottesville:

Albemarle County  
Charlottesville  
Fluvanna County  
Greene County  
Nelson County

## Richmond:

Amelia County  
Caroline County  
Charles City County  
Chesterfield County  
Colonial Heights  
Dinwiddie County  
Goochland County  
Hanover County  
Henrico County  
Hopewell  
King William County  
New Kent County  
Petersburg  
Powhatan County  
Prince George County  
City of Richmond  
Sussex

## Norfolk-Virginia Beach-Newport News:

Chesapeake  
Gloucester County  
Hampton  
Isle of Wight County  
James City County  
Mathews County  
Newport News  
Norfolk  
Poquoson  
Portsmouth  
Suffolk  
Virginia Beach  
Williamsburg  
York County

- ▶ These limits apply to all VHDA loans. VHDA Plus combined first and second mortgage cannot exceed maximum sales price limit.
- ▶ Loan amounts that include financed guaranty fees or mortgage insurance premiums cannot exceed VHDA's sales price limits.
- ▶ Please check with a Community Heroes Lender to verify income, sales price and loan limits for your purchase ([vhda.com/CHLenders](http://vhda.com/CHLenders)).
- ▶ Conventional loans follow the maximum conforming loan limits.

Effective 9-5-2019



The information contained herein (including but not limited to any description of VHDA and its lending programs and products, eligibility criteria, interest rates, fees and all other loan terms) is subject to change without notice.

